

FOR IMMEDIATE RELEASE

23 July 2024

7IM unveils platform upgrades, including advice fees on regular platform contributions

7IM has launched new tools and functionality enhancements to its platform following feedback from advisers and clients. The latest wave of enhancements, part of a multimillion-pound and multi-year investment into 7IM's award-winning proprietary technology, is a key pillar of its strategic growth plans and commitment to providing unrivalled service to advisers and clients.

The upgrades include the ability for advisers to charge for advice costs by setting up regular contributions from clients. This opens the option of advice to a new cohort of clients who may need support with their pensions but not necessarily need a full advice service. The fees can be paid in instalments that coincide with clients' regular contributions and, to speed up the process, do not require online approval.

Other additions include:

- Portfolio drift reports for advisers who use DFM (Discretionary Fund Manager) model portfolios on 7IM's platform. These will flag any possible 'drift' between the current fund weighting in an account and the DFM's original model. The tool will help advisers to identify any further action that might be needed to rebalance client portfolios while updating clients.
- The addition of flexi ISA allowance on Client Review Reports. 7IM offers a flexi ISA as part of its platform proposition, meaning clients can replace money withdrawn in the same tax year, however, this can sometimes result in clients appearing to use ISA allowances greater than £20,000. This reporting enhancement will make it clear for clients what their full ISA allowance is.
- Funds SEDOL codes will now be included in client reports for positions and transactions to help advisers identify funds for reporting and to make transfers easier.

7IM has recently announced major investment into its servicing and transformation teams. The recruitment drive positions 7IM for growth as it seeks to cement its position as one of the leading vertically integrated players in the wealth management industry.

Russell Lancaster, MD Platform and Intermediary Partnerships at 7IM said: "We have introduced this latest series of enhancements to our platform as part of ongoing commitment to listen and respond to advisers and their clients. By adding the option for advisers to charge fees for setting up regular contributions, we are enabling them to offer their services to a cohort of clients that may not necessarily need full and comprehensive advice, while at the same time, making it financially viable for them to offer this service."

"We continue to put advisers and clients first - standing in their shoes so that we can understand the challenges they face and address them by delivering tangible solutions. We know that we must constantly evolve what we offer in line with our adviser and clients' needs if we are to realise our ambitious growth plans."

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PRESS RELEASE



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About 7IM

The “7” in 7IM refers to the seven original founders of the business.

Their aim was to deliver steady returns over the long term, while keeping an eye on risk, using the best available technology. They wanted everyone to have access to the kind of service and expertise that institutional investors would expect.

Our team, client base and funds under management have grown steadily over the years. From our offices in London and Edinburgh, more than 500 talented people manage over £20 billion for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

At 7IM, we provide investment services to professional wealth managers, planners, advisers and private investors. These include discretionary investment management, a range of multi-asset portfolios, an investment and open architecture trading platform, a range of retirement solutions, and a fantastic app, 7IMagine, which brings client portfolios to life.

In January of 2024, Ontario Teachers' Pension Plan Board (Ontario Teachers') acquired a majority stake in 7IM. Ontario Teachers' is a global investor with net assets of \$249.8 billion as at June 30, 2023.

Important information: The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service, you should consult a professional financial adviser. The value of investments, and the income from them, can fall as well as rise and you may not get back the full amount invested. Seven Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Financial Services Firm Reference Number 589124. Member of the London Stock Exchange. Registered office: 1 Angel Court, London EC2R 7HJ. Registered in England and Wales No. OC37874