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## **7IM continues its growth strategy with the acquisition of Eastcote Wealth Management**

7IM has today announced it has completed the acquisition of Eastcote Wealth Management as it continues to execute its strategic growth plans to cement itself as one of the leading players in the wealth management industry.

Established in 2002, 7IM is a client-centric, technology-driven wealth and investment manager that manages over £24 billion of assets on behalf of more than 2,300 financial advisory firms and 7,000 private wealth clients across the UK.

Eastcote Wealth Management is a well-established financial planning and independent advice firm based in Solihull. Its 12 financial planners serve c.£430mn of assets for c.735 clients.

As part of the transaction, Eastcote Wealth Management will, for the time being, continue to maintain its brand and independent investment proposition, which will allow its advisers to focus their time on servicing and delivering the best outcomes for clients.

Eastcote will also retain its existing management team led by John Ruddick, David Fleet, Jonathan Hearn, and Robert Kenyon. The founder and highly respected local business leader Trevor Law will also continue in his position as a consultant to the firm.

The deal follows the recent acquisition of Amicus Wealth, a London-based wealth management firm, by 7IM. While strategic acquisitions will continue to be part of 7IM's long-term growth strategy, organic growth remains a key pillar of 7IM's plans. 7IM is committed to continuing to enhance the service and support it offers the intermediary market, which has always been and continues to be 7IM's main focus.

**Commenting on the acquisition, Dean Proctor, CEO of 7IM said:** "Trevor, John and the team have built an exceptional business, one which shares the same forward-thinking and client-centric culture as us – so we're delighted to welcome Eastcote into the 7IM family.

"We have had a presence in London and Edinburgh since our earliest days, but as part of our commitment to helping clients meet their financial goals through personalised and comprehensive financial planning, we wanted to expand our footprint across key wealth centres in the UK. Having a base of operations in the Midlands felt like the next natural step, and Eastcote's presence in the region will help us broaden our reach to a new audience.

"While Eastcote is the third financial planning firm we have acquired, 7IM's approach to M&A remains unchanged; we only pursue opportunities where we see genuine strategic value for all parties involved. We remain committed to complementing our M&A activity with strong organic growth plans to cement 7IM's position as one of the leading vertically integrated wealth managers in the UK."

**John Ruddick, Managing Director at Eastcote Wealth Management comments:** "This marks an exciting milestone for both our team and our valued clients as we join the 7IM family – a firm rapidly expanding in both scope and reputation.

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“Along with its scale and ambition, a key attraction of 7IM is its commitment to and its focus on building long-term partnerships with clients, both of which are at the heart of Eastcote’s philosophy and culture.

“We look forward to being part of this fantastic business and working together to deliver the best possible outcome for all our clients.”

**Ends**

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**Notes to Editors:**

## **About 7IM**

At 7IM, we want to deliver an unrivalled experience for all of our clients – whether that’s individuals, families or businesses.

For financial advisers and planners, this involves us standing alongside them to support them with whatever they need, so they can focus more on what really matters: nurturing their relationships with clients to deliver on their financial plans. Our offering for advisers reflects that: an open architecture platform, multi asset investment solutions to fit whatever their investment philosophy is, and help with discretionary investment management.

For our private wealth clients, it all starts with understanding the client, their families, and their goals and then creating a bespoke financial plan designed to help them achieve financial freedom.

We use cutting-edge technology to help make things simple and clear, but what really sets us apart is our real, honest, human service. No automated helplines or chatbots. You’ll always talk to a person.

Today, from our offices in London and Edinburgh, our team of approximately 600 talented people are entrusted to manage over £24 billion (as at January 2024) for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

In January 2024, Ontario Teachers’ Pension Plan, a global investor with net assets of \$247.5 billion (as at December 31, 2023), acquired a majority stake in 7IM.

**Important information:** The information contained in this document does not constitute investment advice and if you are in any doubt about the suitability of the investment or service,

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